Amendment to Rules Committee Print 115-39 Offered by Mr. Polis of Colorado

At the end, add the following:

TITLE VI—SUNSET IN THE CASE OF DEFICIT INCREASE

3 SEC. 6001. SUNSET IN THE CASE OF DEFICIT INCREASE.

4 (a) IN GENERAL.—If the condition described in sub5 section (b) is met, the Internal Revenue Code of 1986
6 shall be applied and administered as if this Act (without
7 regard to this section) had never been enacted.

8 (b) DEFICIT INCREASE.—The condition described in 9 this subsection is met if, on the date that is 24 months 10 after the date of enactment of this Act, the sum of the 11 face amount of obligations issued under chapter 31 of title 12 31, United States Code, plus the face amount of obliga-13 tions whose principal and interest are guaranteed by the 14 United States Government (except guaranteed obligations held by the Secretary of the Treasury) (within the mean-15 16 ing of section 3101 of such chapter) exceed the sum of such face amounts on the date of the enactment of this 17 18 Act.

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